



Q: Why is my pension moving?

A: The KapStone Paper and Packaging Corporation Defined Benefit Retirement Plan merged into the WestRock Company Consolidated Pension Plan (“WestRock Plan”) as of January 1, 2019. Alight Solutions is the recordkeeper for the WestRock Pension Plan.

Q: Does this change my pension benefits?

A: No, this does not change your pension benefits. WestRock is only moving the administration of the plan from Fidelity to Alight Solutions.

Q: What is the funding status of the WestRock pension plan?

A: As of the year ending September 30, 2018, the WestRock pension plan was 134% funded on a PBGC (Pension Benefit Guarantee Corporation) basis. In January of 2020, you will receive an updated Annual Funding Notice that will provide you information about the Plan as of September 30, 2019.

Q: I am a retiree. Who will issue my form 1099-R?

A: Fidelity will issue the 1099-R for 2019. Starting in January 2020, pension payments will be made by Northern Trust, and they issue the 1099-R forms after the end of the year. You should expect to receive your 1099 from Northern Trust in January of 2021, for calendar year 2020.

Q: I am a retiree. Do I need to update my bank or withholding elections?

A: No, you do not need to take any action. Your tax withholding elections and direct deposit information will automatically transition to Northern Trust.

Q: I haven’t started my pension yet. How do I get an estimate of my pension benefits?

A: Starting December 2, 2019, you can run estimates online at benefits.westrock.com, or contact the WestRock Benefits Center delivered by Alight Solutions at 1-800-540-4272.

Q: Who do I call if I have questions?

A: Starting December 2, 2019, you can call the WestRock Benefits Center delivered by Alight Solutions at 1-800-540-4272 (Mon. – Fri. 8:30 a.m. to 6:30 p.m. ET).