Learn more about Verizon's response to COVID-19



About

Our Company

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**Retiree Information** 

# Retiree information

# Here's everything you need to know, all in one place.

This page provides former Verizon employees with information about finances, employment verification, retiree discounts, health and life events and more.

A "retiree" is a former Verizon employee who left Verizon after having attained the relevant milestone for retirement eligibility.

**BenefitsConnection** 

**WellConnect benefits** 

**Fidelity NetBenefits** 

Wells Fargo benefits

# Health and life events

We know that comprehensive, quality and affordable healthcare is important to you. Learn about resources available to you through BenefitsConnection, Anytime Enrollment and WellConnect.

# Frequently asked questions

Expand All

**BenefitsConnection** 

All the information you need on healthcare is available to you on <u>BenefitsConnection</u> (user ID and password required). <u>BenefitsConnection</u> allows you to review your coverage, make changes and enroll and review the Benefits Library (which contains Summary Plan Descriptions (SPDs) and other benefit materials).

It's also important to keep your personal information up-to-date to ensure you receive Verizon communications and year-end tax information in a timely manner. Go to <u>BenefitsConnection</u> to review and/or change your address, e-mail and beneficiaries.

# Anytime enrollment —

Anytime Enrollment can help you more effectively manage your retiree benefits and make choices that will offer the best value for you and your family.

With Anytime Enrollment, you can change your coverage any time during the year for any reason and any number of times. Your new coverage will be effective on the first day of the month following a 30-day waiting period. (Example: Election is made on April 15. New election coverage will be effective on June 1.)

Health resources -

We each have a role to play in preserving and improving our health and Verizon provides information, tools and resources you can use for better health. We make it easy for you to access your health and wellness information in one centralized location through <a href="WellConnect">WellConnect</a> – a dynamic health and wellness portal that provides you with personalized information and powerful tools to help you live a healthier lifestyle.

Explore your personalized Be Well resources offered through WellConnect (User ID and password required):

- Preventive care
- Eating smart
- Weight management
- Flu prevention
- Tobacco cessation
- Anthem resources (for Anthem members only)
- Video library
- VZ health focus (Your health news)

# **Finances**

Financial management is important to financial security. Get information about pension payments, the savings plan, tax information and reimbursements.

# Frequently asked questions

**Expand All** 

Pension –

You can review your current or historical pension payment information at Benefit Payments Online (BPO).

- Pension check mailing schedule 2021 (PDF)
- Pension payment direct deposit schedule 2021 (PDF)

#### Two options to sign up for or change direct deposit:

- 1. **Go to BenefitsConnection**. Under "Pension" select "Pension Payment Summary." Click "Update" to go to the pension payment institution & allocation screen. Follow the instructions to add information required for direct deposit.
- 2. **Submit a direct deposit authorization form.** If the Verizon Benefits Center receives your request by the 10<sup>th</sup> day of the month, your next payment will be made by Direct Deposit to the account you designate as of the first of the following month.

**Pension check inquiries:** Please wait until the 7th business day of the month to inquire about the status of a pension check and/or deposit advice. Before the 7th business day, most inquiries can only be answered by providing you with the date the check was mailed. Additionally, the Verizon Benefits Center cannot stop payment or reissue pension checks before the 7th business day of the month.

Savings plan			_

To process transactions and review account information, visit <u>Fidelity NetBenefits</u>. A user ID and password is required.

Tax information —

View the 2020 tax bulletin. All tax statements are mailed out no later than January 31 of the current year. If you have not received your tax statement by mid - February, you can print copies of your tax forms(s) at Wells Fargo benefits payments website.

If you had retiree life insurance coverage greater than \$50,000 during 2020, a portion of the amount over \$50,000 will be reported to the government as taxable income.

If you have a domestic partner on file who does not qualify to be a tax dependent, the value of the Verizon medical and/or dental coverage provided to your domestic partner (and to children of your domestic partner) during 2019 will be reported as taxable income on your 2020 Form W-2. These amounts are located in box 12 of your W-2.

If you became age 59½ during the previous year, you may have received two tax forms based on two distribution codes. A distribution code of 2 is for the period of time when you were less than 59½ and a distribution code of 7 is for the period of time after you turned 59½. Distribution codes are determined based on your age and type of payment you're receiving. For additional information visit the IRS website.

#### **Medicare Part B reimbursement**

If you are enrolled in Medicare Part B coverage, monthly premiums are deducted from your Social Security check. In some cases, Verizon reimburses you for a portion of these premium costs.

If you are eligible, the Verizon Benefits Center will automatically enroll you for reimbursement once you become eligible for Medicare. Payments will be made on a quarterly basis in January, April, July and October either through direct deposit or by paper check -- each of which will cover the payment for the prior three months depending on when you become Medicare eligible. If you are not already having your payments directly deposited into your bank account, you must enroll for direct deposit to receive your payments electronically. If you choose not to enroll for direct deposit, a paper check will be mailed to your address on file.

#### Two options to sign up for or change direct deposit:

- 1. **Go to BenefitsConnection.** Under "Pension" select "Pension Payment Summary." Click "Update" to go to the pension payment institution & allocation screen. Follow the instructions to add information required for direct deposit.
- 2. <u>Submit a direct deposit authorization form.</u> If the Verizon Benefits Center receives your request by the 10<sup>th</sup> day of the month, your next payment will be made by Direct Deposit to the account you designate.

# **Employment verification**

To obtain verification of your previous Verizon employment, please go to <u>The Work Number</u> or call 1-866-604-6572 (former employees) or 1-800-367-5690 (verifiers). You will need the Verizon company code 10303. If this request is for a former Verizon Wireless employee, please use company code 11708.

If you've been separated from the company for more than 10 years or you have employment verification forms that require a signature from Verizon, you must fax or mail in your request. You may fax your request to the employee service center at 972-457-7239. Please send mail requests to the following address:

Verizon Employment Verification 600 Hidden Ridge Irving, TX 75038

# **Discounts**

Everyone appreciates a good discount. As a Verizon retiree you are eligible for discounts on Verizon products, services and related programs.

# Frequently asked questions

Expand All

Wireless —

The Retiree Phone Program (RPP) reflects our continued commitment to streamline Verizon policies and programs and offer consistent discounts to our Wireless, Wireline Management and Corporate Management retirees. Eligible retirees can get a 25% discount on wireless service and most accessories if enrolled in the Employee Phone Program (EPP) at the time of their retirement.

U.S. based employees enrolled in the Verizon Employee Phone Program (EPP) as an active employee will automatically be moved to their eligible retiree phone program discount upon retirement with no additional action. If you are not enrolled in the Verizon Employee Phone Program on your retirement date, you may not enroll in the Verizon Retiree Phone Program. If you are enrolled in the Verizon EPP on your retirement date and subsequently leave the program, you may not re-enroll in the Verizon Retiree Phone Program at a later date.

Retirees do not need to take any action to receive the Retiree Phone Program discount as long as the employee has an active account on the Verizon Employee Phone Program prior to his or her retirement date. To manage your account, please log in to My Verizon.

#### Fios and High Speed Internet

Eligible Verizon retirees who live in our Fios and High-Speed Internet territories can save on these great services. This offer is only available online.

Log on to <u>BenefitsConnection</u> using the same login ID and password you use to manage your other Verizon retiree benefits. If you are an existing Verizon customer, you will need your MyVerizon user ID and password. To reset or create your user ID and password, <u>visit MyVerizon</u> and click on the "Forgot Password or User ID" or "Register for My Verizon" links. Please have your most recent Verizon bill available before logging on to the website.

Read additional information on this offer, including Frequently Asked Questions (FAQs)

#### Auto and Home -

The Verizon Group Auto and Home Program makes it easy to comparison shop for your auto and home insurance. You can purchase auto and home insurance at preferred group rates with three national insurance carriers: Travelers, Liberty Mutual and MetLife Auto and Home.

You may select the carrier and the payment option that is economical and convenient for you, including electronic funds transfer from your checking account or direct bill. Begin saving at <u>Verizon Group Auto and Home Program</u>.

NY IBEW, NY CWA and Mid-Atlantic CWA employees are not eligible for the program.

#### **Concession Telephone**

As a Verizon retiree, you may be eligible for Concession Telephone Services (CTS) if you were eligible for it as an active employee. To verify your eligibility, contact HealthSmart (the Verizon CTS administrator) at 1-800-898-3886.

If Verizon services are available, you must subscribe to them to receive the benefit, and the name on the account must reflect your name as it appears in Verizon's employee records.

The following products and services are not eligible for concession:

Packages that include long distance services, ineligible calling features and/or internet service such as Verizon Freedom, Fios by Verizon bundled services, DSL, Direct TV, 911 fees and wireless.

Reimbursement is applied directly to your bill if you receive service from the Verizon company from which you retired.

Otherwise, you will need to pay the bill and submit it to the Telephone Concession Service Center for reimbursement in a timely manner (no later than 6 months in order to be reimbursed) as follows:

Telephone Concession Service Center P.O. Box 99009 Lubbock, TX 79490-9009

Former GTE retirees will receive their reimbursements in January, April, July and October. Former Bell Atlantic retirees will receive reimbursement monthly. To make changes to or enroll in direct deposit, contact the Telephone Concession Service Center at 1-800-898-3886 or by <u>e-mail</u> (<u>AskCTS@HealthSmart.com</u>)

Services & Solutions	Network Technologies	Ad and Content Platforms	Follow Careers
Mobile Plans	4G LTE	Verizon Digital Media Services	$\sigma_{gg}$
Mobile Devices	5G	Verizon Media Advertising Solutions	
Home Services	Fiber Optics	Verizon Media Platform	Follow Verizon News
Small and Medium Business	Multi Edge Compute (MEC)	Solutions	
Enterprise Solutions		Yahoo	
Verizon Connect	 Innovation	Techcrunch	Follow Inside Verizon
Public Sector	5G Labs	Engadget	
Partner Solutions	5G First Responder Lab	RYOT	
	New Business Incubation	Aol.	Follow Customer Support
		Build	Follow Customer Support
Support	Verizon Ventures	Makers	
Mobile Online Support	Thingspace		

Home Online Support	5G Future Forum	Autoblog	
Contact Customer Support	"The Network" Thought Leadership	In the know	
Sign in to your Account	Loddoromp		
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